

## ***Franchise Times* Ranks Great Clips The Top Salon Business In System-Wide Sales**

Rob Goggins, vice president of franchise development for Great Clips, Inc., revealed the news as reported in the October issue of *Franchise Times* magazine, the information source for the franchise community for the past ten years.

“Great Clips ranked 90<sup>th</sup> in system-wide sales in the magazine’s annual Top 200 listing of worldwide franchise chains,” said Goggins. “There were only two salon brands ranked and Great Clips was the only one in the top 100. We’re fortunate that our business is recession resistant—average same-store sales for our Great Clips salons have increased consistently for 20 consecutive quarters.”

Great Clips leads the hair salon business with nearly 2,800 franchised units throughout North America. A typical franchisee invests in the business in order to transition out of corporate America. “Our business model allows individuals to keep their day jobs while building their salon businesses on the side,” says Goggins.

Since all the salons are manager run, a franchise owner need not work the business full-time, but must remain engaged in the business. After five years, the average franchisee owns 5-6 salons. “We’re a great exit strategy for anyone in the corporate world,” said Goggins. “You build the business on the side and then leave the rushed corporate world behind for the business owner lifestyle as a Great Clips franchise owner.”

Successful franchisees usually come from the middle and upper-level executive ranks of industry. They possess strong management, leadership, communication and people skills. And, they don’t cut hair. They are CEOs managing people and expanding their business.

### **About Great Clips:**

Great Clips is North America’s largest hair-care brand with more than 2,750 salons conveniently located in high-visibility strip malls in nearly 140 markets. Great Clips consistently ranks among *Entrepreneur* magazine’s Franchise 500®. *Entrepreneur* also ranks Great Clips as one of their Fastest Growing and one of America’s Top Global Franchises for 2009. For more information, go to <http://www.greatclipsfranchise.com>. Great Clips, Inc., 7700 France Avenue S., Suite 425, Minneapolis, Minnesota 55435. Contact Rob Goggins, vice president of franchise development, office (952) 746-6467.